

Higher Education Emergency Relief Fund Reporting

On December 27, 2020, President Trump signed the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 ("CRRSAA"), Pub. L. 116-260, which provides an additional \$22.7 billion for the Higher Education Emergency Relief Fund (HEERF). Of this amount, over \$680 million is available as new formula grants for proprietary institutions of higher education to provide financial aid grants to students. Lincoln Technical Institute* ("LTI"), Iselin, New Jersey, received a portion of these funds that LTI is required by law to send directly to eligible students.

In addition, LTI was required to sign a Certification and Agreement in order to access funds under the Higher Education Emergency Relief Fund ("HEERF") program. This Certification and Agreement requires each institution applying for HEERF funds to comply with Section 314 of the CRRSAA.

Further, the Certificate and Agreement for the CRRSAA Section 314(a) funds provide that each institution receiving funds must promptly and timely provide a detailed accounting of the use and expenditures of the funds in such manner and such frequency as the Secretary may require.

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On May 13, 2021, the U.S. Department of Education published guidance in the *Federal Register* that encourages institutions to report its first detailed accounting of its HEERF received no later than 30 days from the publication of the *Federal Register* guidance. Subsequently, institutions must then update the following information on the use of funds distributed from the HEERF no later than 10 days after the calendar quarter in a format and location easily accessible to the public:

- 1. LTI signed and returned to the U.S. Department of Education ("Department") the Certification and Agreement that assures our institution intends to use all of the applicable funds designated under the CRRSAA Section 314(a)(4) to provide Emergency Financial Aid Grants to students.
- 2. LTI has received \$4,443,402 from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to students. Section 314(a)(4) of the CRRSAA.
 - 6. LTI has not developed a methodology to determine w Financial Aid Grants and how much they would receive program. LTI will present the methodology prior to its will be publishing that information in this space on a qu
 - 7. LTI will publish instruction, directions, or guidance Emergency Financial Aid Grants in the near future on i

*This institution includes the following campuses located in: Shelton, CT; East Windsor, CT; Philadelphia, PA, Allentown, PA, and Melrose Park, IL.

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